



KMS MEDISURGI LIMITED

Plot No-297/301 May Building, Gr. Floor Marine lines (EAST), Princess Street,
Mumbai 400 002 Maharashtra (India)

CIN: L51397MH1999PLC119118

Website: www.kmsgroup.in | E-mail Id: cskms99@gmail.com

Tel: 022-66107700/22, 022-67498822 | Fax: +91-22-22061111

Date: 30.05.2025

To,
BSE limited
Phiroze Jeejeebhoy Towers,
Dalal street,
Mumbai 400001

Sub: Submission of Standalone audited financial results for the year ended 31st March, 2025

Ref: **KMS Medisurgi limited (scrip code- 540468)**

Dear Sir,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as the 'LODR Regulations'), it is hereby informed that Board of directors of the Company at its meeting held by today have inter alia considered, approved and taken on record the following businesses:

1. Audited Standalone Financial Results of the Company for the year ended March 31, 2025 along with Statement of Assets and Liabilities and Statement of Cash Flows as on March 31, 2025;
2. Independent Auditors Report on Audited Standalone Financial Results of the Company for the year ended March 31, 2025.
3. Statement on Impact of Audit Qualifications for Audit report with modified opinion on Audited financial results for the year ended March 31, 2025 (enclosed as Annexure I).

The complete financial results will also be available on the website of the Company at kmsgroup.in

The meeting was commenced at 03:00 pm and concluded at 07:00pm

You are requested to please take the above on your record.

Thanking you,
For KMS Medisurgi Ltd

FOR KMS MEDISURGI LIMITED

MANAGING DIRECTOR

Siddharth Kanakia
Managing Director
DIN: 07595098



Place: Mumbai

Independent Auditor's Report on audited financial results of KMS Medisurgi Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
KMS Medisurgi Limited

Qualified Opinion

We have audited the accompanying statement of financial results of **KMS Medisurgi Limited** (hereinafter referred to as "the Company") for the half year and year ended March 31, 2025 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the aforesaid statement:

- i. are presented in accordance with the requirements of Listing Regulations in this regard; and
- ii. *except for the combined effects of the matters described in the Basis for Qualified Opinion section of our report, gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards ("AS") and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the half year and year ended March 31, 2025.*

Basis for Qualified Opinion

The company has provided for Post-Employment Benefits and other long term employee benefits under Defined Benefit Plans on accrual basis on the basis of group gratuity report provided by LIC. This method of accounting of Post-Employment Benefits and other long term employee benefits under Defined Benefit Plans constitutes a departure from AS - 15 on Employee Benefits. As there is no actuarial report or basis of calculation available with the management of such Post-Employment Benefits and other long term employee benefits, the quantum of deviation cannot be ascertained.

The Company is in the process of maintaining certain stock records for material items from the previous year. The Company is in process of reconciling these stock records with books of accounts. The closing stock as on year-end has been physically verified and valued by the management and accordingly accounted in the book of accounts. Shortage and excess, if any, compared to the book stock will be accounted for in the year in which discrepancies are identified. Accordingly, we are unable to comment on the movement of stock and value of closing stock of Rs. 252.24 (in 'lacs) as on year end.

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of



Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Management's Responsibilities for the Financial Results

The statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the statement that give a true and fair view of the net profit and loss and other financial information in accordance with the recognition and measurement principles laid down in AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the statement is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we



are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The figures for the half year ended March 31, 2025 are the balancing figures between the audited figures with respect to full financial year and the unaudited half year ended figures for the period April 1, 2024 to September 30, 2024 which were subjected to limited review by us.

For H H Dedhia & Associates.
Chartered Accountants
(FRN – 148213W)



Harsh H. Dedhia
Proprietor (M. No. – 141494)
UDIN: 25141494BMLCCB3517



Place: Mumbai
Date: 30th May 2025

KMS Medisurgi Limited		
CIN NO: L51397MH1999PLC119118		
297/301 May Building, Gr. Floor Marine lines(East) Princess Street Mumbal Mumbal City MH 400002 IN		
Email id:info@kmsgroup.in Tel No: 022-66107722		
Audited Standalone Balance Sheet for the Half Year ended 31st March 2025		
(Rupees in Lakh)		
Particulars	As on 31st March, 2025	As on 31st March, 2024
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	330.00	330.00
(b) Reserves and surplus	478.58	436.25
(b) Money Received against share warrents	-	-
	808.58	766.25
2 Share application money pending allotments		
3 Non-current liabilities		
(a) Long-term borrowings	91.28	54.01
(b) Deferred tax liabilities (net)	-	-
(c) Other Long Term Liabilities	-	-
(d) Long term provision	-	-
	91.28	54.01
4 Current liabilities		
(a) Short Term Borrowings	-	-
(b) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises	18.70	34.71
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises	102.49	215.80
(c) Other current liabilities	10.08	14.42
(d) Short-term provisions	3.08	(3.25)
	134.34	261.69
TOTAL	1,034.21	1,081.95
B ASSETS		
1 Non-current assets		
(a) (i) Property, Plant and Equipment		
(ii) Intangible assets	-	-
(iii) Capital Work in progress	-	-
(iv) Intangible Assets under Development	-	-
(b) Non-current investments	0.16	0.16
(c) Deferred Tax Assets (Net)	12.44	12.12
(d) Long term loans and Advances	117.49	50.46
(e) Other Non Current Assets	5.49	5.54
	303.56	232.87
2 Current assets		
(a) Current Investments	-	-
(b) Inventories	252.24	208.94
(c) Trade receivables	424.11	578.07
(d) Cash and cash equivalents	46.73	41.91
(e) Short-term loans and advances	7.54	20.18
(f) Other Current Assets	0.02	-
	730.64	849.09
TOTAL	1,034.21	1,081.96



Place: Mumbai
Date: 30.05.2025

For and on behalf of the Board of Directors of
KMS Medisurgi Ltd
FOR KMS MEDISURGI LIMITED
Siddharth Kanakia
Siddharth Kanakia
Managing Director
MANAGING DIRECTOR
DIN: 07595098

KMS MEDISURGI LIMITED

CIN NO: L51397MH1999PLC119118

297/301 May Building, Gr. Floor Marine lines(East) Princess Street Mumbai Mumbai City MH 400002 IN

Statement of Audited Financial Results for the Half Year and Year Ended 31st March, 2025

(Rs. In Lakhs)

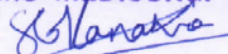
Sr.No	Particulars	Half Year Ended	Half Year Ended	Half Year Ended	Year Ended	Year Ended
		31.03.2025	30.09.2024	31.03.2024	31.03.2025	31.03.2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	Income					
I	Revenue from operations	612.48	781.38	673.22	1,393.86	1,388.46
II.	Other Income	0.58	2.29	3.00	2.87	9.31
III.	Total Income (I + II)	613.06	783.67	676.22	1,396.73	1,397.77
IV	Expenses:					
	Cost of materials consumed	424.44	630.34	549.18	1,054.78	1,074.56
	Change in Inventories of Stock in Trade					
	Employee benefits expense	62.97	56.74	75.20	119.71	123.76
	Finance costs	7.71	0.59	2.08	8.30	2.08
	Depreciation and amortization expense	14.23	12.34	12.92	26.57	25.09
	Other expenses	53.15	73.20	60.98	126.35	111.85
	Total expenses	562.50	773.21	700.36	1,335.71	1,337.34
V.	Profit before exceptional and extraordinary items and tax (III-IV)	50.56	10.46	(24.15)	61.01	60.43
VI.	Exceptional items					
VII.	Profit before extraordinary items and tax (V - VI)	50.56	10.46	(24.15)	61.01	60.43
VIII.	Extraordinary Items					
IX.	Profit before tax (VII- VIII)	50.56	10.46	(24.15)	61.01	60.43
X	Tax expense:					
	(1) Current tax	14.58	1.96	(6.00)	16.54	16.00
	(2) Current tax relating to prior years	0.82	-	(0.15)	0.82	(0.15)
	(3) Deferred tax Asset / Liability	(0.93)	0.61	(3.05)	(0.33)	(0.80)
XI	Profit (Loss) for the period (IX-X)	36.10	7.89	(14.94)	43.98	45.39
XIV	Paid-up Equity Share Capital (Face Value of Rs. 10 per Share)	330.00	330.00	330.00	330.00	330.00
XV	Earnings per equity share: of Rs. 10 Each (Not Annualised)					
	(a) Basic	1.09	0.24	(0.45)	1.33	1.38
	(b) Diluted	1.09	0.24	(0.45)	1.33	1.38

Notes:

- The above results have been reviewed by the Audit Committee and subsequently approved & taken on record by the Board of Directors of the Company at its meeting held on 30th May, 2025 and have been audited by the statutory auditors of the company.
- The previous period figures have been regrouped / reclassified wherever necessary.
- The above results are also available on our website www.kmsgroup.in and the stock exchange's website www.bseindia.com
- The figures in respect of results for the year ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and reviewed half yearly figures upto September 30, 2024.
- The figures in respect of results for the year ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and reviewed half yearly figures upto September 30, 2023.
- The company is operating in only one segment accordingly separate segment reporting is not required.
- As per MCA notification dated 16th February 2015, companies whose shares are listed on SME exchange as referred to in chapter XB of SEBI (Issue of capital and disclosure requirements) Regulations 2009 are exempted from the compulsory requirement of adoption of IND-AS. As the company is covered under the exempted category, it has not adopted IND-AS for preparation of the financial results.
- There are no Investor complaints received/ pending as on 31st March, 2025

For and on behalf of the Board of Directors of KMS Medisurgi Ltd

FOR KMS MEDISURGI LIMITED



Siddharth Kanakia

Managing Director

DIN: 07595098

MANAGING DIRECTOR



Place: Mumbai

Date: 30.05.2025

Cash Flow Statement for the year ended 31st March, 2025

	Year ended 31st March 2025	Year ended 31st March 2024
	Audited Rs in lacs	Audited Rs in lacs
A Cash Flow from Operating Activities		
Profit for the year	61.01	60.43
Adjustments for :		
Depreciation	26.57	25.09
Non cash expense	-	6.05
Interest paid	8.30	0.01
Interest received	(0.72)	(0.77)
Operating Profit before Working Capital Changes	95.17	90.80
Adjustments for :		
Increase / (Decrease) in Trade payables	(113.99)	123.71
Increase / (Decrease) in Other Current Liabilities	(19.68)	(0.46)
Increase / (Decrease) in Short Term Provisions	6.33	(24.74)
(Increase) / Decrease in Inventories	(43.30)	(116.97)
(Increase) / Decrease in Other Current Assets	0.03	(7.67)
(Increase) / Decrease in Short Term Loans & Advances	12.64	7.08
(Increase) / Decrease in Trade & Other receivables	153.96	(4.03)
Cash Generated from Operations	91.15	147.23
Direct taxes paid	(17.36)	(26.37)
Net Cash from Operating Activities	[A] 73.79	[A] 120.85
B Cash Flow from Investment Activities		
Purchase of Assets	(29.96)	(13.32)
Capital advances	(67.03)	(40.00)
Sales of Assets	-	-
Fixed Deposit with Maturity of more than 12 months	-	1.28
Interest received	0.72	0.77
Dividend received	-	(51.27)
Net Cash from Investing Activities	[B] (96.27)	[B] (51.27)
C Cash Flow from Financing Activities		
Proceeds from borrowings	37.27	-
Repayment of borrowings	-	(45.07)
Increase In Share Capital	-	-
Interest Expenses	(8.30)	(0.01)
Dividend On Equity Shares	(1.65)	(1.65)
Dividend Distribution Tax	-	(46.73)
Net Cash Flow from Financial Activities	[C] 27.32	[C] (46.73)
Net Cash increase/(Decrease) in cash and Cash equivalents	(A+B+C) 4.83	(A+B+C) 22.86
Cash and Cash Equivalents (Opening) :		
Cash on Hand	0.88	0.46
Balance with Banks	41.03	18.60
	41.91	19.05
Cash and Cash Equivalents (Closing) :		
Cash on Hand	1.66	0.88
Balance with Banks	45.08	41.03
	46.73	41.91

Notes :

- The above Cash Flow Statement has been prepared under the Indirect Method as set out in the Accounting Standard - 3 (AS3) 'Cash Flow Statement' issued by the Institute of Chartered Accountant of India.
- Previous year's figures have been regrouped or rearranged wherever necessary.



For and on behalf of the Board of Directors of
KMS Medisurgi Ltd
FOR KMS MEDISURGI LIMITED

Siddharth Kanakia
Managing Director
DIN: 07595098

Place : Mumbai
Date: 30.05.2025

Annexure I

Statement on Impact of Audit Qualifications for Audit report with modified opinion on Audited financial results for the year ended March 31, 2025

(Rs. In lakhs)

I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	1393.86	1393.86
	2.	Total Expenditure	1335.71	1335.71
	3.	Net Profit/(Loss)	43.98	43.98
	4.	Earnings Per Share	1.33	1.33
	5.	Total Assets	1034.21	1034.21
	6.	Total Liabilities	225.62	225.62
	7.	Net Worth	808.58	808.58
	8.	Any other financial item(s) (as felt appropriate by the management)		
II.	<u>Audit Qualification (each audit qualification separately):</u>			
	a. Details of Audit Qualification: The company has provided for Post-Employment Benefits and other long term employee benefits under Defined Benefit Plans on accrual basis on the basis of group gratuity report provided by LIC. This method of accounting of Post-Employment Benefits and other long term employee benefits under Defined Benefit Plans constitutes a departure from AS - 15 on Employee Benefits. As there is no actuarial report or basis of calculation available with the management of such Post-Employment Benefits and other long term employee benefits, the quantum of deviation cannot be ascertained. The Company is in the process of maintaining certain stock records for material items from the previous year. The Company is in process of reconciling these stock records with books of accounts. The closing stock as on year-end has been physically verified and valued by the management and accordingly accounted in the book of accounts. Shortage and excess, if any, compared to the book stock will be accounted for in the year in which discrepancies are identified. Accordingly, we are unable to comment on the movement of stock and value of closing stock of Rs. 252.24 (in 'lacs) as on year end.			
	b. Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion Qualified Opinion			
	c. Frequency of qualification: Whether appeared first time / repetitive / since how long continuing Repetitive			



	<p>d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:</p> <p>Impact cannot be quantified</p>
	<p>e. For Audit Qualification(s) where the impact is not quantified by the auditor:</p>
	<p>(i) Management's estimation on the impact of audit qualification: NA</p>
	<p>(ii) If management is unable to estimate the impact, reasons for the same:</p> <p>Liability for post-employment benefit is accrued as per group gratuity statement given by LIC, thus the liability as per actuarial valuation is not ascertainable.</p> <p>Inventory is accounted on the basis of physical verification and hence management is of the opinion that there may not be material impact.</p>
	<p>(iii) Auditors' Comments on (i) or (ii) above:</p> <p>Since, the liability for post-employment benefit is not accrued as per actuarial valuation, we are unable to comment on the same.</p> <p>Since the management is still in the process of reconciling the records, we are unable to comment shortage and excess of stock.</p>
III.	<p><u>Signatories:</u></p>
	<p>FOR KMS MEDISURGI LIMITED</p> <p><i>Siddharth Kanakia</i></p> <hr/> <p>Siddharth Kanakia MANAGING DIRECTOR Managing Director DIN: 07595098</p>
	<p>FOR KMS MEDISURGI LIMITED</p> <p><i>Anand Kanakia</i></p> <hr/> <p>Anand Kanakia CFO Chief Financial Officer</p>
	<p>FOR KMS MEDISURGI LIMITED</p> <p><i>Hardik Bhatt</i></p> <hr/> <p>Hardik Bhatt Audit Committee Chairman</p>
	<p>For H. H. Dedhia & Associates Chartered Accountants (FRN - 148213W)</p> <p><i>Harsh H. Dedhia</i></p> <hr/> <p>Harsh H. Dedhia Proprietor (M No: 141494)</p>
	<p>Place: Mumbai</p>
	<p>Date: 30TH May 2025</p>

